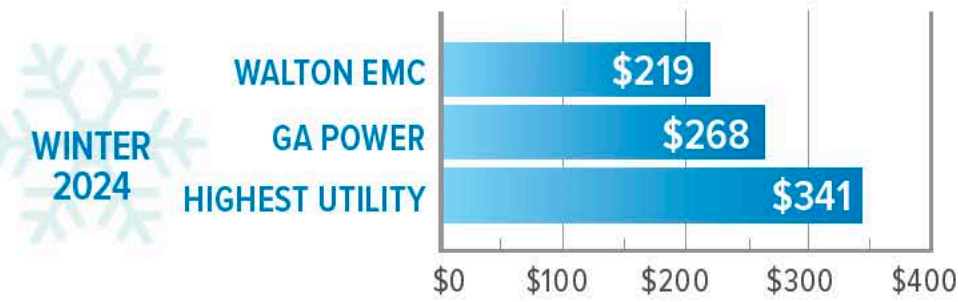


2023 ANNUAL report

Every June, we gather and present financial information about your cooperative. Take a look at our expanded edition prepared especially for this month's newsletter.

ELECTRIC RATE SURVEY

Twice yearly, the Georgia Public Service Commission conducts a rate survey with all 94 of the state's electric utilities. The level of use for this comparison is 2,000 kilowatt-hours per month.



2023 CAPITAL CREDITS

As a member of Walton EMC, you're also an owner. One benefit of ownership in a not-for-profit cooperative is sharing funds remaining after expenses are paid and reserves are met. Every Walton EMC customer-owner has a capital credit account and receives a refund based on the amount of electricity they use.

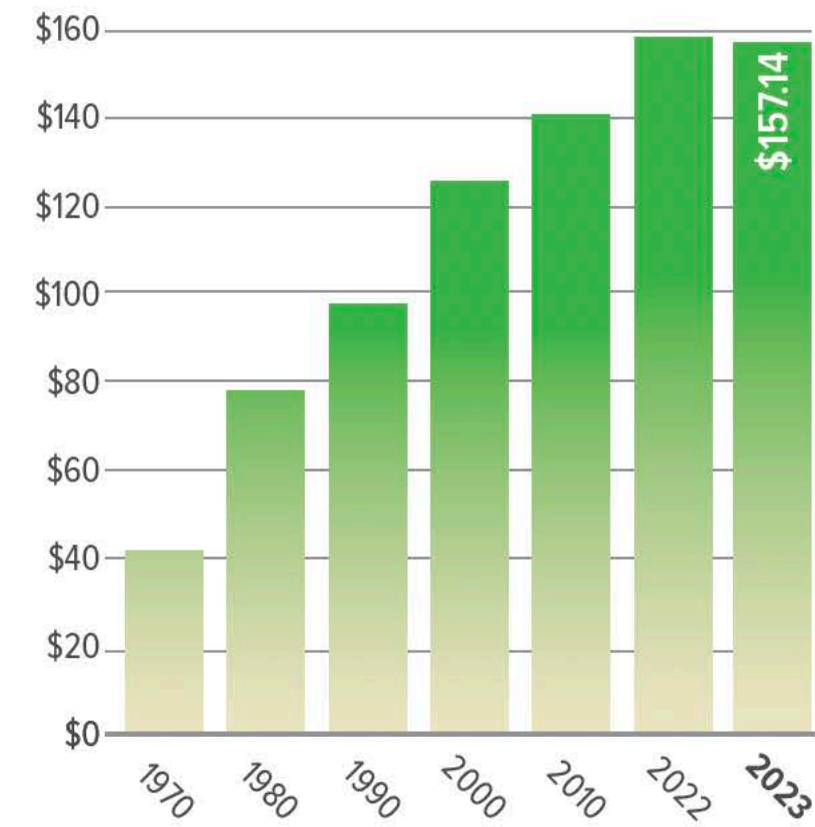
The co-op's directors assess the financial condition of the co-op to determine when and what amount of leftover funds, called capital credits, can be returned to members after reserves are set aside for capital improvements and emergencies.

Capital Credits Returned

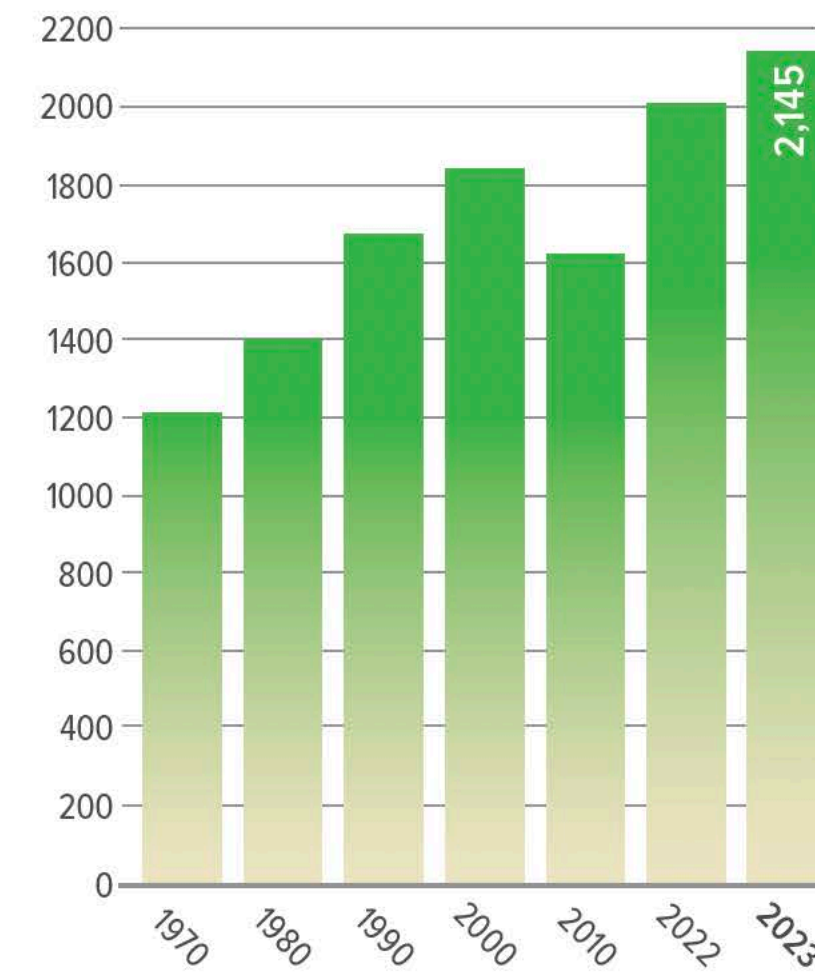
2023
\$9,000,000

ALL-TIME TOTAL
\$143M

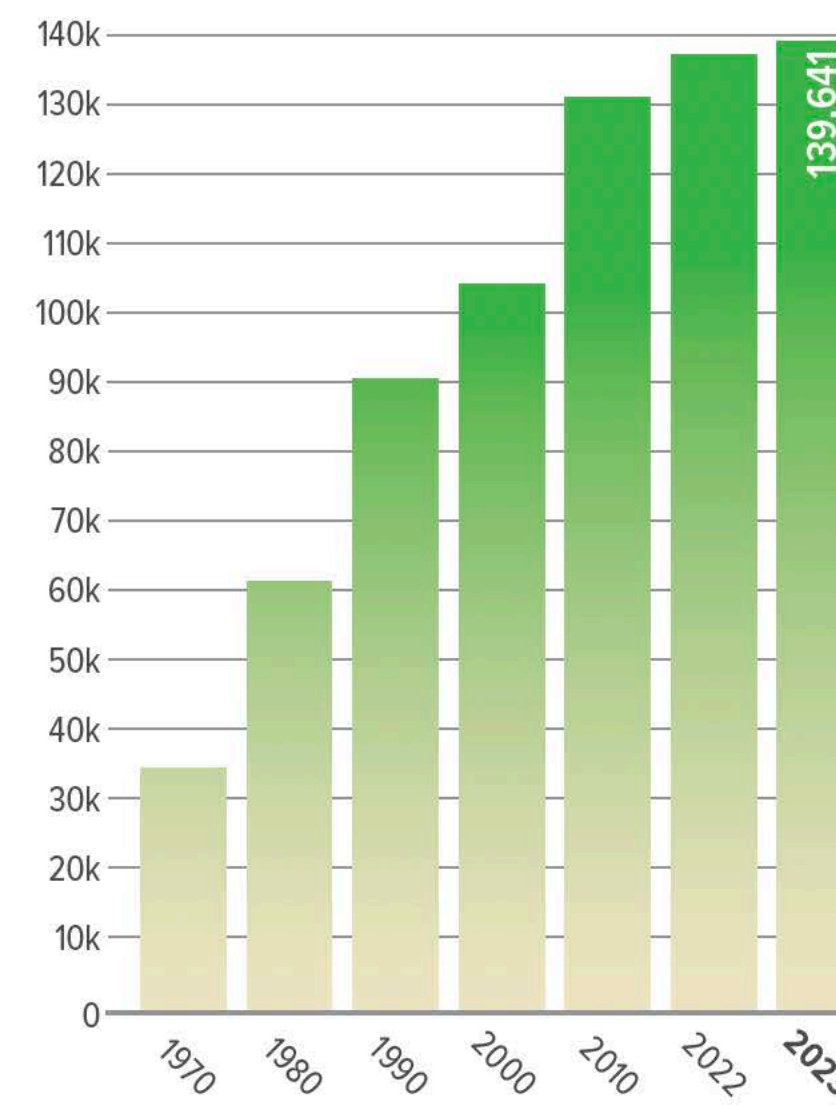
AVG. MONTHLY RESIDENTIAL/FARM BILL



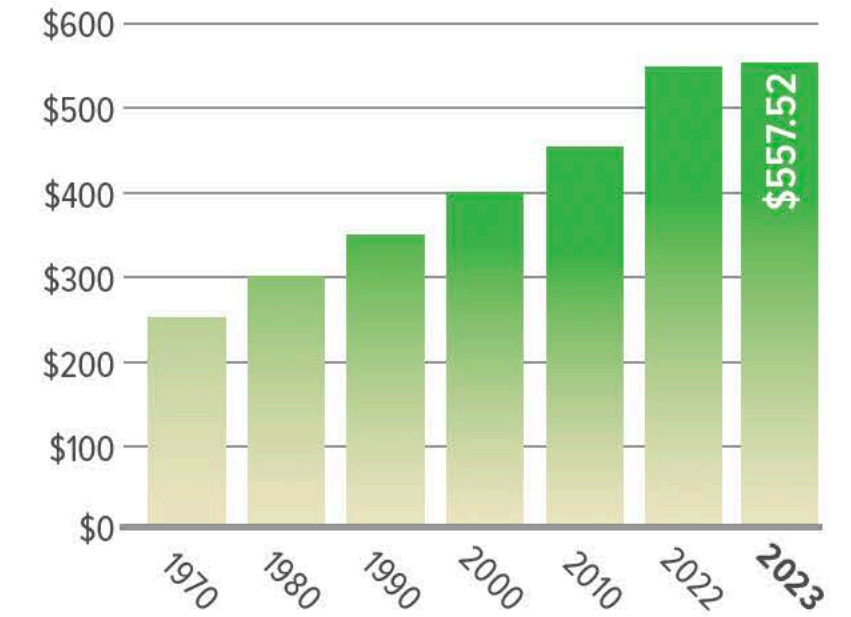
AVERAGE KWH PER MONTH



AVERAGE NUMBER OF MEMBERS



AVERAGE SMALL/MID COMMERCIAL/INDUSTRIAL BILL

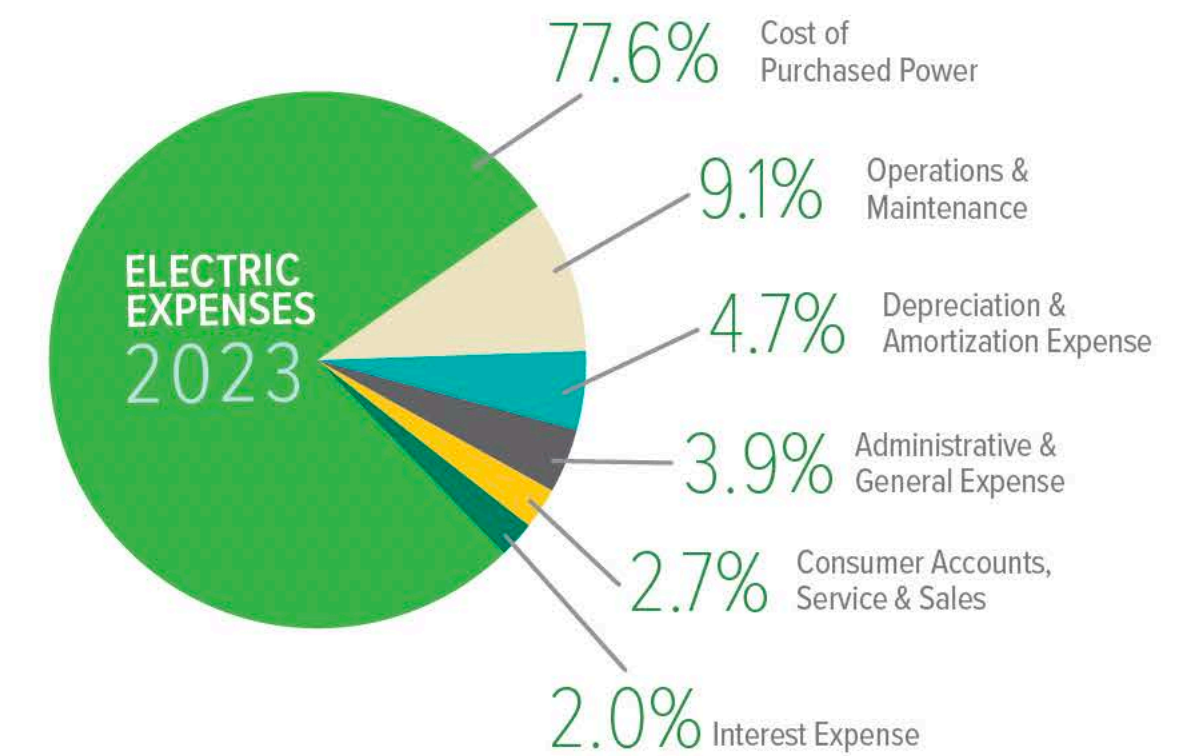
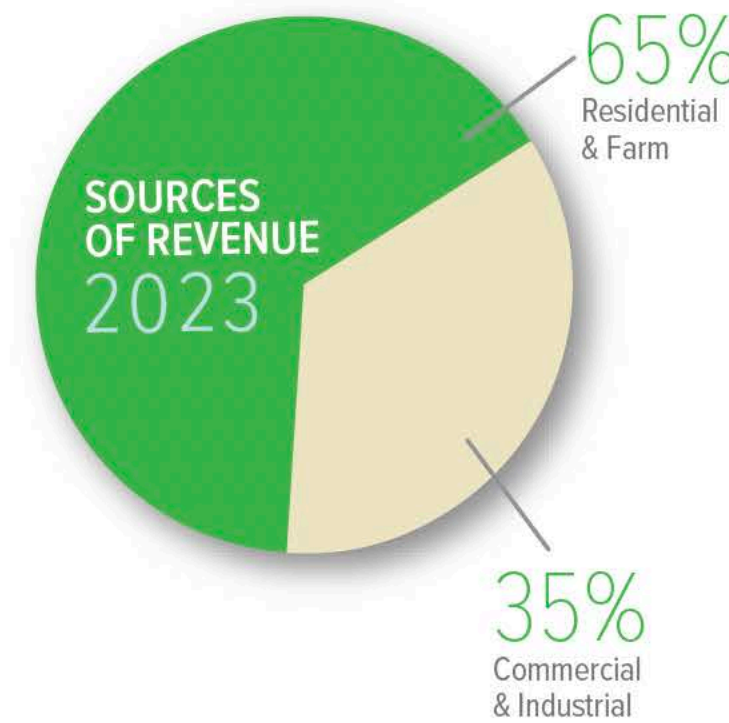


HOW ELECTRIC REVENUE WAS USED

This is how we spend the money we receive. Most is used to buy power and operate the co-op. Less than 10 percent is spent on administration.

SOURCES OF REVENUE

This shows how our revenue is divided based on residential and commercial accounts.



BOARD OF DIRECTORS & CEO



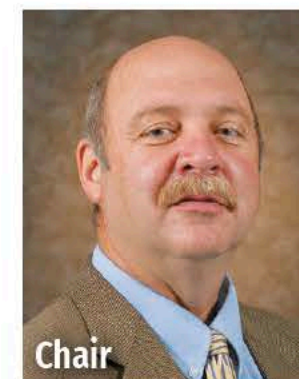
Tommy Adcock
District 6
Good Hope



Billy Ray Allen
Secretary/Treasurer
District 7
Mountain Park



Dan Chelko
District 11
Southwest Walton



Michael Lowder
Chair
District 3
Farmington



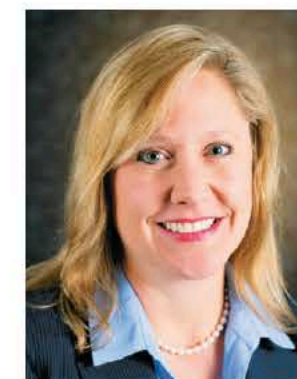
Stan Pitts
District 10
Centerville-South
Snellville



Jason Sidwell
Vice Chair
District 2
Rutledge-Bostwick-
Apalachee



Sam Simonton
District 8
Bold Springs-Gratis



Dawn Taylor
District 9
Five Forks-North
Snellville



Jim Whitley
District 4
Eastville



Ron Marshall
CEO